

Affordable Housing Relocation of 22 Tenants

- **Affordable Housing Mission of Alfred Street Baptist Church**
 - Since its inception, ASBC has always been a viable part of this neighborhood
 - In 2009 ASBC purchased Old Town West with a mission of providing affordable housing
 - Old Town West has 77 units, 22 will be removed for the sanctuary and subsequently be replaced
- **ASBC/Alexandria Housing Development Corporation (AHDC) partnership**
 - After exploring many options to replace the 22 unit we decided to team with AHDC
 - We have the same mission which is to increase affordable housing
 - AHDC currently operates over 200 units and has 200+ units in the pipeline over the next 4 years
 - We have a Memorandum of Understanding with AHDC to give top priority to OTW tenants
 - They have the development experience and expertise we need to deliver future units